

First Mennonite Church Gift Acceptance Policy

1. All gifts to First Mennonite Church (FMC) are subject to the acceptance and sole control of the Leadership Board.
2. The following types of gifts will be routinely accepted:
 - a. Unrestricted gifts
 - b. Gifts designated for church established funds (Mission Travel, Scholarship, Building, Sharing, etc.), special appeals (disaster response, building maintenance, etc)
 - c. Gifts designated for agencies and organizations supported by FMC (Mennonite mission and service agencies, schools, local service programs, etc.)
3. The following types of gifts will be subject to the review and acceptance of the Leadership Board:
 - a. Gifts designated for agencies and organizations not supported by FMC
 - b. Gifts that carry special designations, restrictions, or conditions
 - c. Gifts of an endowment nature
 - d. Non-cash gifts of real or personal property, stock or securities
4. First Mennonite Church will attempt to honor donors' designations, restrictions, or conditions but, in cases where this becomes impossible or inadvisable, the Leadership Board may use such funds as it sees fit. Donors may not revise restrictions or influence the use of funds after they are gifted.
5. All non-cash gifts may be liquidated by Leadership Board, at its discretion.
6. All gifts will be acknowledged by FMC.
 - a. A receipt will be provided for cash gifts.
 - b. Non-cash gifts will be described but FMC will not determine or affirm valuations. The donor has sole responsibility for identifying the value of any non-cash gift.
7. Any questions regarding this policy should be referred to the Treasurer acting as representative of the Leadership Board.

12/13/2012